



**Boston Options Exchange Regulation LLC  
Regulatory Circular 2007-03**

**TO: BOX Participants**  
**FROM: BOX Regulation LLC**  
**DATE: March 21, 2007**  
**SUBJECT: Change In Pre-Opening Time**

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Please be advised that the BOX Pre-Opening has been revised to allow BOX to change the pre-opening time from 7:45 am Eastern Time to 7:00 am Eastern Time.

**BOX will make this new pre-opening time change effective Monday April 2, 2007.**

The Exchange is providing notice to all Participants in advance of the effective date so they can make any necessary technical adjustments to their systems.

Please review this information with your compliance department. If you have any questions regarding this information contact Bruce Goodhue, Chief Regulatory Officer, at (617) 235-2022.