



**Boston Options Exchange Regulation LLC  
Regulatory Circular 2009-10**

**TO: BOX Participants and Participant Organizations**

**FROM: BOX Regulation LLC**

**DATE: June 19, 2009**

**SUBJECT: Bid/Ask Differentials in Certain High Priced Securities  
BOX Rule Chapter VI, Section 5**

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BOX Rule Chapter VI, Section 5 requires market makers to maintain certain bid/ask spreads during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, BOXR will allow double the required width **at the open only** in the following names:

<b>Symbol</b>	<b>Issuer Name</b>
AAPL	APPLE INC
ACL	ALCON INC
AZO	AUTOZONE INC (NEV)
BIDU	BAIDU INC
BLK	BLACKROCK INC
CME	CME GROUP INC
DB	DEUTSCHE BK A G
ESI	ITT EDUCATIONAL SVCS INC
FSLR	FIRST SOLAR INC
FXB	CURRENCY SH BR POUND ST TR
FXE	CURRENCY SHARES EURO TR
GOOG	GOOGLE INC
GS	GOLDMAN SACHS GROUP INC
IBM	INTL BUSINESS MACHINES
ICE	INTERCONTINENTALEXCHANGE
ISRG	INTUITIVE SURGICAL INC
MA	MASTERCARD INC
MDY	S&P MIDCAP 400 DEP RCPT
MNX	CBOE MINI-NDX INDEX
NDX	NASDAQ 100 INDEX NEW CALC

OIH	OIL SERVICE HLDRS TST
PCLN	PRICELINE.COM INC NEW
PNC	PNC FINANCIAL SVCS GROUP INC
POT	POTASH CORP SASK INC
PTR	PETROCHINA CO LTD
RKH	MERRILL LYNCH REG BANK HLDRS
RUT	RUSSELL 2000 INDEX
SCHN	SCHNITZER STEEL INDUSTRIES
SHLD	SEARS HOLDING CORP
SPG	SIMON PROPERTY GROUP INC NEW
TWM	PROSHARES ULTRA SH 2000
VNO	VORNADO REALTY TRUST

This relief is granted beginning on June 22, 2009 through the September 2009 Expiration Cycle.

Please review this information with your compliance department. If you have any questions regarding this information contact Joe Dalton at (617) 235-2317 or Bruce Goodhue at (617) 235-2022.