



**Boston Options Exchange Regulation LLC
Regulatory Circular 2009-14**

TO: BOX Participants and Participant Organizations

FROM: BOX Regulation LLC

DATE: September 18, 2009

SUBJECT: Web CRD - Registration Fees

This is a reminder that, pursuant to the BOX Fee Schedule, BOX Participants will be subject to a \$60 fee for each initial Form U4 filed for a representative or principal and \$40 for each transfer or re-licensing of a representative or principal beginning **Thursday, October 1, 2009**.

BOXR encourages you to revisit who would be deemed an associated person as defined by the BOX Rules to ensure that all such persons are properly registered and in a category appropriate for the tasks performed. Please refer to the BOX Rules for more information regarding who must register.

Please review this information with your compliance department. If you have any questions regarding this information, please contact Stacey Ward at (617) 235-2315.