



**Boston Options Exchange Regulation LLC  
Regulatory Circular 2009-15**

**TO: BOX Participants and Participant Organizations**

**FROM: BOX Regulation LLC**

**DATE: September 18, 2009**

**SUBJECT: Bid/Ask Differentials in Certain High Priced Securities  
BOX Rule Chapter VI, Section 5**

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BOX Rule Chapter VI, Section 5 requires market makers to maintain certain bid/ask spreads during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, BOXR will allow double the required width **at the open only** in the following names:

<b>Symbol</b>	<b>Issuer Name</b>
AAPL	APPLE INC
ACL	ALCON INC
AIG	AMERICAN INTERNATIONAL GROUP
AZO	AUTOZONE INC (NEV)
BBH	BIOTECH HOLDRS TRUST
BEN	FRANKLIN RESOURCES INC
BIDU	BAIDU INC
BLK	BLACKROCK INC
CEO	CNOOC LIMITED
CLB	CORE LABORATORIES N V
CME	CME GROUP INC
ESI	ITT EDUCATIONAL SVCS INC
FAS	DIREXION FINANCIAL BULL 3X SHARES ETF
FSLR	FIRST SOLAR INC
FXB	CURRENCY SH BR POUND ST TR
FXE	CURRENCY SHARES EURO TR
GOOG	GOOGLE INC
GS	GOLDMAN SACHS GROUP INC
IBM	INTL BUSINESS MACHINES

ISRG	INTUITIVE SURGICAL INC
IVV	ISHARES S&P 500
MA	MASTERCARD INC
MDY	S&P MIDCAP 400 DEP RCPT
MLM	MARTIN MARIETTA MATERIALS INC
MNX	CBOE MINI-NDX INDEX
NDX	NASDAQ 100 INDEX NEW CALC
OIH	OIL SERVICE HLDRS TST
PCLN	PRICELINE.COM INC NEW
PKX	POSCO ADR
PTR	PETROCHINA CO LTD
RUT	RUSSELL 2000 INDEX
SPY	S&P DEPOSITORY RECEIPTS
UTHR	UNITED THERAPEUTICS CORP
WYNN	WYNN RESORTS LTD

This relief is granted beginning on September 21, 2009 through the December 2009 Expiration Cycle.

Please review this information with your compliance department. If you have any questions regarding this information contact Joe Dalton at (617) 235-2317 or Bruce Goodhue at (617) 235-2022.