



**Boston Options Exchange Regulation LLC  
Regulatory Circular 2010-02**

**TO: BOX Participants and Participant Organizations**

**FROM: BOX Regulation LLC**

**DATE: January 8, 2010**

**SUBJECT: Required Cut-over to the OCC Large Option Positions Report  
(January 19, 2010)**

---

As announced in Regulatory Circular 2009-09, BOX Participants holding any positions reportable under BOX Rule Chapter III, Section 10 should have been reporting LOPR information to both SIAC and the OCC since November 23, 2009. On January 19, 2010, the OCC will take over the collection and dissemination of all LOPR data exclusively and SIAC LOPR reporting will no longer be required or accepted.

Participants should confirm that they are properly reporting all LOPR data to the OCC prior to this January 19, 2010 cut-over date. Any Participant that determines its OCC LOPR transmission is not accurate can request a complete purge of all OCC LOPR positions, hedge positions and “in concert” records.

*No regulatory action will be taken against Participants that submit a request to immediately purge their LOPR data as long as the request is received on or before January 8, 2010. Requests for LOPR purges can be made after January 8, 2010 but a requesting Participant may be subject to regulatory action for failure to accurately report positions as required by Rule Chapter III, Sec. 10.*

If you have any questions regarding this information contact Joe Dalton at (617) 235-2317 or Bruce Goodhue at (617) 235-2022. The OCC’s website <http://www.theocc.com/initiatives/lopr/> contains detailed information on the OCC LOPR.

Action	Target Date
Participants verify connectivity to OCC test site.	September 30, 2009
Participants can start testing with OCC.	October 2009
Participants must start transmitting test data to OCC on a daily basis.	November 23, 2009
Cut-over to OCC. Participants stop sending to SIAC.	January 19, 2010