



**Boston Options Exchange Regulation LLC
Regulatory Circular 2010-04**

TO: BOX Participants

FROM: BOX Regulation LLC

DATE: March 19, 2010

SUBJECT: Bid/Ask Differentials in Certain High Priced Securities
BOX Rule Chapter VI, Section 5

BOX Rule Chapter VI, Section 5 requires market makers to maintain certain bid/ask spreads during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, BOXR will allow double the required width **at the open only** in the following names:

Symbol	Issuer Name
AAPL	APPLE INC
ABV	COMPANHIA DE BEBIDAS DAS AMERICAS
AMZN	AMAZON.COM INC.
ANR	ALPHA NATURAL RESOURCES INC
APA	APACHE CORP
ARG	AIRGAS INC
BEN	FRANKLIN RESOURCES INC
BIDU	BAIDU INC
BLK	BLACKROCK INC
CEO	CNOOC LIMITED
CF	CF INDUSTRIES HOLDINGS
CLF	CLIFFS NATURAL RESOURCES INC
CME	CME GROUP INC
CMG	CHIPOTLE MEXICAN GRILL INC
DECK	DECKERS OUTDOOR CORP
EDC	DIEX DLY EMRG MKT BULL 3X SHS
EDZ	DIEX DLY EMRG MKT BEAR 3X SHS
EQIX	EQUINIX INC
ESI	ITT EDUCATIONAL SVCS INC
FAS	DIREX DLY FINAN BULL 3X

FLS	FLOWSERVE CORP
FSLR	FIRST SOLAR INC
GLD	SPDR GOLD TRUST
GOOG	GOOGLE INC
GS	GOLDMAN SACHS GROUP INC
GWW	GRAINGER W W INC
ICE	INTERCONTINENTAL EXCHANGE
IOC	INTEROIL CORP CDIS
ISRG	INTUITIVE SURGICAL INC
MA	MASTERCARD INC
MIL	MILLIPORE CORP
NDX	NASDAQ 100 INDEX
NETL	NETLOGIC MICROSYSTEMS INC
NEU	NEWMARKET CORP (HLDG CO)
OIH	OIL SERVICE HLDRS TST
OSIP	OSI PHARMACEUTICALS INC
PCLN	PRICELINE.COM INC NEW
PCP	PRECISION CASTPARTS CORP
PKX	POSCO
POT	POTASH CORP SASK INC
PTR	PETROCHINA CO LTD
RUT	RUSSELL 2000 INDEX
SHLD	SEARS HOLDING CORP

This relief is granted beginning on March 22, 2010 through the June 2010 Expiration Cycle.

Please review this information with your compliance department. If you have any questions regarding this information contact Joe Dalton at (617) 235-2317 or Bruce Goodhue at (617) 235-2022.