



**Boston Options Exchange Regulation LLC
Regulatory Circular 2010-10**

TO: BOX Participants
FROM: BOX Regulation LLC
DATE: May 7, 2010
SUBJECT: Equity Market Trade Busts on 5/6/2010

Pursuant to their respective rules, the stock exchanges determined to cancel all stock trades executed May 6, 2010 between 2:40:00 pm and 3:00:00 pm Eastern time with a price deviation of greater than or less than 60% from the reference price (the "Review Period"). The list of affected stocks can be found by clicking this link (<http://media.primezone.com/cache/6948/file/8212.pdf>). This decision was a coordinated industry-wide decision by the stock exchanges and cannot be appealed.

Given the unusual circumstances, BOX Regulation ("BOXR") has determined to extend the notification periods (Chapter V, Section 20 (f)(i) of BOX Rules) for requesting an obvious error review under Chapter V, Section 20 (d) (Erroneous Print in Underlying). BOXR has identified the BOX options listings that may have been affected by the cancellation of these underlying transactions. These listings are as follows:

DVY, EXC, HHH, HTS, IJR, IWF, IWN, IWV, JPM, LINE, QID

Specifically, BOXR has determined to permit any Participant that believes it participated in an options transaction in the above listings during the Review Period to request a review under Chapter V, Section 20 (f) of BOX Rules until 9:15:00 am Eastern time on May 7, 2010. To request a review, please contact the BOX Market Operations Center at BOXMOC@bostonoptions.com or 866-768-8845.

Please note that BOXR is simply extending the period for requesting an obvious review as noted above given the unusual circumstances. BOXR has not made any determination on whether any particular option trade will be adjusted or nullified and will not make any review or determination until a party to a transaction has applied for review within the time frame noted above.

If you have any questions regarding this information please contact Joe Dalton at (617) 235-2317 or Bruce Goodhue at (617) 235-2022.