



**Boston Options Exchange Regulation LLC
Regulatory Circular 2010-24**

TO: BOX Participants
FROM: BOX Regulation LLC
DATE: December 31, 2010
SUBJECT: Additions to the Penny Pilot Program

On Tuesday, January 4, 2011, the Penny Pilot Program will be modified to add two option classes to replace classes that were previously part of the program.

The issues being replaced are:

Symbol	Company Name
CAL	Continental Airlines Inc.
SII	Smith International Inc.

The new classes will be:

Symbol	Company Name
VXX	iPATH S&P 500 VIX Short-Term Futures ETN
ARNA	Arena Pharmaceuticals Inc.

Please review the information provided herein. If you have any questions regarding this information please contact Joe Dalton at (617) 235-2317 or Bruce Goodhue at (617) 235-2022.