



**Boston Options Exchange Regulation LLC
Regulatory Circular 2011-04**

TO: BOX Participants
FROM: BOX Regulation LLC
DATE: June 16, 2011
SUBJECT: Bid/Ask Differentials in Certain High Priced Securities
BOX Rule Chapter VI, Section 5

BOX Rule Chapter VI, Section 5 requires market makers to maintain certain bid/ask spreads during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, BOXR will allow double the required width **at the open only** in the following names:

Symbol	Issuer Name
AAPL	APPLE COMPUTER INC.
AGQ	PROSHARES ULTRA SILVER
AMG	AFFILIATED MANAGERS GRP INC
AMZN	AMAZON.COM INC
APA	APACHE CORPORATION
AVB	AVALONBAY COMMUNITIES INC
AZO	AUTOZONE INC.
BEN	FRANKLIN RESOURCES INC
BHP	BHP BILLITON LTD
BIDU	BAIDU, INC. ADR
BIIB	BIOGEN IDEC INC
BLK	BLACKROCK INC
BPT	BP PRUDHOE BAY ROYALTY
CAT	CATERPILLAR, INC.
CEO	CNOOC LIMITED
CERN	CERNER CORP
CF	CF INDUSTRIES
CLB	CORE LABORATORIES N V
CLH	CLEAN HARBOR INC
CME	CME GROUP INC
CMG	CHIPOTLE MEXICAN GRILL INC
CMI	CUMMINS INC

CRM	SALESFORCE COM INC
CRR	CARBO CERAMICS INC
CSC	COMPUTER SCIENCES CORPORATION
CVX	CHEVRON CORPORATION
CXO	CONCHO RESOURCES INC
EDU	NEW ORIENTAL EDU
EL	ESTEE LAUDER COMPANIES INC
EMN	EASTMAN CHEMICAL COMPANY
EOG	EOG RESOURCES INC
EQIX	EQUINIX INC
ERX	DIREXION ENERGY BULL 3X
ESI	ITT EDUCATIONAL SVCS INC
FDS	FACTSET RESEARCH SYSTEMS
FFIV	F5 NETWORKS INC
FLS	FLOWSERVE CORP
FOSL	FOSSIL INC
FSLR	FIRST SOLAR INC
GMCR	GREEN MOUNTAIN COFFEE
GOOG	GOOGLE INC.
GS	GOLDMAN SACHS GROUP, INC (THE)
GWV	GRAINGER W W INC
ICE	INTERCONTINENTALEXCHANGE
ISRG	INTUITIVE SURGICAL INC
JOYG	JOY GLOBAL INC
LULU	LULULEMON ATHLETICA INC
MA	MASTERCARD INC
MCP	MOLYCORP INC DEL
MNX	CBOE MINI-NDX INDEX
NDX	NASDAQ 100 INDEX NEW CALC
NEU	NEWMARKET CORP
NFLX	NETFLIX INC
OIH	OIL SERVICE HOLDERS TST
OPEN	OPEN TABLE
OXY	OCCIDENTAL PETEROLEUM CORPORATION
PANL	UNIVERSAL DISPLAY CORP
PCLN	PRICELINE.COM INC
PCP	PRECISION CASTPARTS CORP
PII	POLARIS INDUSTRIES INC
PKX	POSCO
PNRA	PANERA BREAD COMPANY CL A
PPO	POLYPORE INTL INC

PTR	PETROCHINA COMPANY LTD
PXD	PIONEER NATURAL RESOURCES
REGN	REGENERON PHARM
RIMM	RESEARCH IN MOTION LIMITED
RL	POLO RALPH LAUREN
ROVI	ROVI CORPORATION
RUT	RUSSELL 2000 INDEX
SI	SIEMENS A G
SINA	SINA CORP
SOHU	SOHU.COM, INC.
TNA	DIREXION SMALL CAP BULL 3X
UCO	PROSHS ULTRA DJ-AIG CRUD OIL
UFS	DOMTAR INC
UNP	UNION PACIFIC CORP
VFC	VF CORP
VSEA	VARIAN SEMI EQMT ASSOC INC
WLT	WALTER ENERGY, INC.
WTW	WEIGHT WATCHERS INTERNATIONAL INC
WYNN	WYNN RESORTS LTD
XEC	CIMAREX ENERGY CO
YOKU	YOUKU COM INC

This relief is granted beginning on June 20, 2011 through the September 2011 Expiration Cycle.

Please review this information with your compliance department. If you have any questions regarding this information contact Joe Dalton at (617) 235-2317 or Bruce Goodhue at (617) 235-2022.