



**Boston Options Exchange Regulation LLC  
Regulatory Circular 2011-12**

**TO: BOX Participants**  
**FROM: BOX Regulation LLC**  
**DATE: September 21, 2011**  
**SUBJECT: Reinstatement of Fee Schedule**

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Please be advised that BOX filed a Notice of Appeal to the Commission's Order by delegated authority to temporarily suspend the fee changes proposed in SR-BX-2011-046.<sup>1</sup> This Notice filed by BOX stays the delegated order until the Commission decides the appeal on its merits.

The changes proposed in filing BX-2011-046<sup>2</sup> will again be effective today.

Please note that the fee changes proposed in filing BX-2011-046 were not effective from the date of the Commission's Order, September 13, 2011, through September 20, 2011. Please refer to Boston Options Exchange Regulation LLC Regulatory Circular 2011-10.

The current BOX fee schedule is available on the BOX website at [www.bostonoptions.com](http://www.bostonoptions.com).

Please review the information provided herein. If you have any questions regarding this information please contact Joe Dalton at (617) 235-2317 or Bruce Goodhue at (617) 235-2022.

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<sup>1</sup> See Order at: <http://www.sec.gov/rules/sro/bx/2011/34-65330.pdf>.

<sup>2</sup> See Order at: <http://www.sec.gov/rules/sro/bx/2011/34-64981.pdf>