



**Boston Options Exchange Regulation LLC  
Regulatory Circular 2011-14**

**TO: BOX Participants**  
**FROM: BOX Regulation LLC**  
**DATE: October 20, 2011**  
**SUBJECT: Temporary Suspension of Rule filing SR-BX-2011-046**

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Please be advised that pursuant to Securities Exchange Act of 1934 Release No. 65592 (see attached order), the Securities and Exchange Commission has denied the BOX Options Exchange Petition for Review of the suspension of rule filing SR-BX-2011-46. Therefore, the fees associated with this rule filing will revert back to those fees that existed prior to this filing. The effective date of this action is October 19, 2011 and the BOX fee schedule has been amended to reflect this action.

Rule filing SR-BX-2011-046<sup>1</sup> had increased the credits and fees for certain transactions in the BOX Price Improvement Period (“PIP”) from \$0.30 to \$0.75. Therefore, those credits and fees will revert back to \$0.30.

The BOX fee schedule is available on the BOX website at [www.bostonoptions.com](http://www.bostonoptions.com).

Please review the information provided herein. If you have any questions regarding this information please contact Joe Dalton at (617) 235-2317 or Bruce Goodhue at (617) 235-2022.

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<sup>1</sup> <http://nasdaqomxbx.cchwallstreet.com/NASDAQOMXBX/pdf/bx-filings/2011/SR-BX-2011-046.pdf>