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**INFORMATIONAL CIRCULAR      IC-2009-001**

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**TO:**            BOX Participants and Participant Organizations

**FROM:**        BOX Market Operations Center

**SUBJECT:**    Penny Pilot Program Extension

**DATE:**        March 27, 2009

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The Penny Pilot Program has been extended on BOX through July 3, 2009.<sup>1</sup> This extension will not result in any changes to the classes included within the Penny Pilot Program.

For more details regarding the Penny Pilot Program please refer to Chapter V, Section 33 of the BOX Rules, which may be viewed on the BOX website at:  
[http://www.bostonoptions.com/boxrRules\\_en](http://www.bostonoptions.com/boxrRules_en).

If you have any questions regarding this matter please contact BOX Market Operations Center at (866) 768-8845 or [boxmoc@bostonoptions.com](mailto:boxmoc@bostonoptions.com).

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<sup>1</sup> See File No. SR-BX-2009-017, filed on March 24, 2009 by NASDAQ OMX BX.