



Technical Notice

09-015

TO: BOX Participants
FROM: Participant Connectivity Coordinator
SUBJECT: **Third Party Routing**
DATE: **October 16, 2009**

Beginning on Monday, October 19, 2009 BOX will implement private third-party routing arrangements (TPR) to route 'eligible orders', when necessary, to away exchanges.

In conjunction with this implementation, BOX will be making a messaging change to their FIX protocol. The default value for Tag 7906 (CombinedOrdType) will be changed from 1 to 3. BOX Participants who currently don't send that tag and who wish to use tag 7906 with the value set to 1 (Control against NBBO and Route), should do so by explicitly specifying the value. Otherwise the default value of 3 (Control against NBBO and No Route) will be set.

FIX Message

Tag	Field Name	Description	Length
7906	CombinedOrdType	Indicates the price validation type requested by the Participant <ul style="list-style-type: none">• 1: Normal Order (control against NBBO and Route)• 2: No NBBO controls• 3: No TPR routing (control against NBBO and No Route – Default)• 4: Linkage Order (tag 6528 OrderCapacity must be 'P' Principal or 'R' Satisfaction)	1

Note:

- Value 4 will no longer be valid after the end of October when the OLA Hub will be decommissioned.
- P and S orders will not be supported in the TPR mode.

Contacts

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@bostonoptions.com if you require additional information regarding this Technical Notice.

Thank you,

BOX Participant Connectivity Coordinator