



Technical Notice

10-009

TO: BOX Market Makers
FROM: Participant Connectivity Coordinator
SUBJECT: **MMQP Reports – New Format for the 60% Quoting Obligation**
DATE: **May 7, 2010**

The Boston Options Exchange (BOX) is pleased to announce the release of a new version of the **MMQuotingPerf** and **MMQuotingPerf_Leaps** reports which will be available on Tuesday May 11, 2010 for the statistics of the previous trading day (May 10). This new version will incorporate the changes in relation to the new Market Maker quoting obligation as described in Regulatory Circular 2010-08 sent on April 23, 2010.

Changes

The new format will impact the second "H" record type (Summary Header) and the "S" record type (Summary line at the end of the reports).

The old format Summary Header is:

H	Date	FirmId	NbGroupsAssignedToMM	NbGroupsOverRequiredQuoteTimePct	PctGroupsOverTargetQuoteTime	NbGroupsInvalidAtOpening	NbGroupsUnderMinQuoteTimePct
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The new format Summary Header will be (modified columns in bold):

H	Date	FirmId	NbGroupsAssignedToMM	NbInstrumentsAssignedToMM	QuotingTimePercentage	NbInstrumentsInvalidAtOpening	PctInstrumentsValidAtOpening
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Consequently, the "S" record type will be modified to show the information pertinent to the Header.

The Detail section of the 2 reports remains unchanged.

Contacts

Please contact the Market Operations Center at (866) 768-8845 or by e-mail at BOXMOC@bostonoptions.com should you require additional information.

Thank you,

BOX Participant Connectivity Coordinator