



**Boston Options Exchange Regulation LLC
Regulatory Circular 2009-20**

TO: BOX Participants and Participant Organizations

FROM: BOX Regulation LLC

DATE: December 18, 2009

**SUBJECT: Bid/Ask Differentials in Certain High Priced Securities
BOX Rule Chapter VI, Section 5**

BOX Rule Chapter VI, Section 5 requires market makers to maintain certain bid/ask spreads during the opening rotation. Due to the high price and/or volatility of the underlying equities listed below, BOXR will allow double the required width **at the open only** in the following names:

Symbol	Issuer Name
AAPL	APPLE INC
ABV	COMPANHIA DE BEBIDAS DAS AMERICAS
AMZN	AMAZON.COM INC.
APA	APACHE CORPORATION
BDK	BLACK & DECKER CORP.
BEN	FRANKLIN RESOURCES INC
BIDU	BAIDU INC
BLK	BLACKROCK INC
BNI	BURLINGTON NORTHERN SANTA FE
CEO	CNOOC LIMITED
CME	CME GROUP INC
DO	DIAMOND OFFSHORE DRILLING
EQIX	EQUINIX INC.
FAS	DIREXION FINANCIAL BULL 3X
FLS	FLOWSERVE CORP
FSLR	FIRST SOLAR INC
FSYS	FUEL SYSTEMS SOL INC
GOOG	GOOGLE INC
GS	GOLDMAN SACHS GROUP INC

ICE	INTERCONTINENTAL EXCHANGE
ISRG	INTUITIVE SURGICAL INC
MA	MASTERCARD INC
MDY	S&P MIDCAP 400 DEP RCPT
NDX	NASDAQ 100 INDEX
NEU	NEWMARKET CORP
OIH	OIL SERVICE HLDERS TST
PCLN	PRICELINE.COM INC NEW
PCP	PRECISION CASTPARTS CORP
PKX	POSCO ADR
POT	POTASH CORP SASK INC
PTR	PETROCHINA CO LTD
RUT	RUSSELL 2000 INDEX
SI	SIEMENS A G

This relief is granted beginning on December 21, 2009 through the March 2010 Expiration Cycle.

Please review this information with your compliance department. If you have any questions regarding this information contact Joe Dalton at (617) 235-2317 or Bruce Goodhue at (617) 235-2022.