



MEMORANDUM

**INFORMATION CIRCULAR
ONN Memo #200549**

TO: All BOX Participants and Participant Organizations
 FROM: BOX Market Operations Center
 DATE: April 27, 2005
 RE: **BOX NEW LISTING - iShares Russell 2000 Index Fund (IWM)**

On May 2, 2005, the Boston Options Exchange (BOX), will begin trading options of the following exchange traded fund (ETF). BOX will trade in all existing expiration months, strike prices and LEAPs if applicable.

<u>Name</u>	<u>Underlying Symbol</u>	<u>Exp Cycle</u>	<u>P/E Limit</u>	<u>Option Symbols</u>
iShares Russell 2000 Index Fund	IWM	Jan	25,000,000	IWM, DIW, IWT, IOW, WOU WOI, WYV, OJM, VAJ

Questions regarding this release may be directed to the BOX Market Operations Center at 1-781-759-1401 Help Desk or 1-866-768-8845 Toll Free