



**SERIES ADJUSTMENT - 2009-201819**  
**ONN INFORMATION CIRCULAR # 201819**  
**December 11, 2009**

**TELEFONOS DE MEXICO S.A. DE (TMX)**  
**Cash Distribution**  
**Ex-Distribution Date: 12/14/2009**

Telefonos De Mexico S.A. DE (TMX) has declared a cash distribution of \$0.602863 payable to shareholders of record Wednesday, December 16, 2009. Distribution date for the cash distribution will be Thursday, December 24, 2009.  
**Ex-distribution date for the stock distribution will be Monday, December 14, 2009.**

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Telefonos De Mexico S.A. DE options will be adjusted as follows:

<b>Adjustment Date:</b>	<b>Monday, December 14, 2009</b>
<b>BOX Underlying Symbol(s):</b>	<b>TMX becomes TXM</b>
<b>OPRA Option Symbol(s):</b>	TMX becomes TXM
<b>No. Of Contracts :</b>	1
<b>Strike Prices:</b>	Unchanged
<b>Multiplier:</b>	100 (e.g. Premium of 1.00 = \$100)
<b>New Deliverable/Contract:</b>	<b>1) 100 Shares of Telefonos de Mexico S.A. DE (TMX)</b> <b>2) \$60.29 (\$0.602863 x 100) Cash</b>

**GTC Order Cancellation:**

On Friday, December 11, 2009, immediately after the BOX close, all resting orders in the TMX order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted TXM series, the BOX Participant will need to reenter the orders before the open on Monday, December 14, 2009.

TELEFONOS DE MEXICO S A DE(TM)  
 (Before 12/14/2009)  
 100 shares TMX

TELEFONOS DE MEXICO S A DE(TM)  
 (Beginning 12/14/2009)  
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
TMX	TMX	Dec	7.5	LU/XU	TXM	TXM	Dec	7.5	LU/XU
TMX	TMX	Dec	10	LB/XB	TXM	TXM	Dec	10	LB/XB
TMX	TMX	Dec	12.5	LV/XV	TXM	TXM	Dec	12.5	LV/XV
TMX	TMX	Dec	15	LC/XC	TXM	TXM	Dec	15	LC/XC
TMX	TMX	Dec	17.5	LW/XW	TXM	TXM	Dec	17.5	LW/XW
TMX	TMX	Dec	20	LD/XD	TXM	TXM	Dec	20	LD/XD
TMX	TMX	Dec	22.5	LX/XX	TXM	TXM	Dec	22.5	LX/XX
TMX	TMX	Dec	25	LE/XE	TXM	TXM	Dec	25	LE/XE

TMX	TMX	Dec	30	LF/XF	TXM	TXM	Dec	30	LF/XF
TMX	TMX	Jan	2.5	AZ/MZ	TXM	TXM	Jan	2.5	AZ/MZ
TMX	TMX	Jan	5	AA/MA	TXM	TXM	Jan	5	AA/MA
TMX	TMX	Jan	7.5	AU/MU	TXM	TXM	Jan	7.5	AU/MU
TMX	TMX	Jan	10	AB/MB	TXM	TXM	Jan	10	AB/MB
TMX	TMX	Jan	12.5	AV/MV	TXM	TXM	Jan	12.5	AV/MV
TMX	TMX	Jan	15	AC/MC	TXM	TXM	Jan	15	AC/MC
TMX	TMX	Jan	17.5	AW/MW	TXM	TXM	Jan	17.5	AW/MW
TMX	TMX	Jan	20	AD/MD	TXM	TXM	Jan	20	AD/MD
TMX	TMX	Jan	22.5	AX/MX	TXM	TXM	Jan	22.5	AX/MX
TMX	TMX	Jan	25	AE/ME	TXM	TXM	Jan	25	AE/ME
TMX	TMX	Jan	30	AF/MF	TXM	TXM	Jan	30	AF/MF
TMX	TMX	Jan	35	AG/MG	TXM	TXM	Jan	35	AG/MG
TMX	TMX	Jan	40	AH/MH	TXM	TXM	Jan	40	AH/MH
TMX	TMX	Feb	5	BA/NA	TXM	TXM	Feb	5	BA/NA
TMX	TMX	Feb	7.5	BU/NU	TXM	TXM	Feb	7.5	BU/NU
TMX	TMX	Feb	10	BB/NB	TXM	TXM	Feb	10	BB/NB
TMX	TMX	Feb	12.5	BV/NV	TXM	TXM	Feb	12.5	BV/NV
TMX	TMX	Feb	15	BC/NC	TXM	TXM	Feb	15	BC/NC
TMX	TMX	Feb	17.5	BW/NW	TXM	TXM	Feb	17.5	BW/NW
TMX	TMX	Feb	20	BD/ND	TXM	TXM	Feb	20	BD/ND
TMX	TMX	Feb	22.5	BX/NX	TXM	TXM	Feb	22.5	BX/NX
TMX	TMX	Feb	25	BE/NE	TXM	TXM	Feb	25	BE/NE
TMX	TMX	May	10	EB/QB	TXM	TXM	May	10	EB/QB
TMX	TMX	May	12.5	EV/QV	TXM	TXM	May	12.5	EV/QV
TMX	TMX	May	15	EC/QC	TXM	TXM	May	15	EC/QC
TMX	TMX	May	17.5	EW/QW	TXM	TXM	May	17.5	EW/QW
TMX	TMX	May	20	ED/QD	TXM	TXM	May	20	ED/QD
TMX	TMX	May	22.5	EX/QX	TXM	TXM	May	22.5	EX/QX
TMX	TMX	May	25	EE/QE	TXM	TXM	May	25	EE/QE
TMX	TMX	May	30	EF/QF	TXM	TXM	May	30	EF/QF
TMX	TMX	May	35	EG/QG	TXM	TXM	May	35	EG/QG

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249  
or 1-866-768-8845 Toll Free