



**SERIES ADJUSTMENT - 2009-201824**  
**ONN INFORMATION CIRCULAR # 201824**  
**December 16, 2009**

**GRUPO TELEVISA S.A. (TV)**  
**Special Cash Dividend**  
**Ex-Distribution Date: 12/17/2009**

Grupo Televisa S.A. (TV) has declared a cash dividend of \$0.524353 per TV Global Depositary Share to shareholders of record Monday, December 21, 2009. Distribution date for the dividend is yet to be determined. **Ex-distribution date for the dividend will be Thursday, December 17, 2009.**

**Pending Contract Adjustments**

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Grupo Televisa S.A. options will be adjusted as follows:

|                                  |   |
|----------------------------------|---|
| <b>Adjustment Date:</b>          | <b>Thursday, December 17, 2009</b>  |
| <b>BOX Underlying Symbol(s):</b> | <b>TV becomes JLZ</b>   |
| <b>OPRA Option Symbol(s):</b>    | TV becomes JLZ  |
| <b>No. Of Contracts :</b>        | 1   |
| <b>Strike Prices:</b>            | Unchanged   |
| <b>Multiplier:</b>               | 100 (e.g. Premium of 1.00 = \$100)  |
| <b>New Deliverable/Contract:</b> | <b>1) 100 Shares of Grupo Televisa S.A. (TV)</b><br><b>2) \$52.44 (\$0.524353 x 100) Cash</b> |

**GTC Order Cancellation:**

On Wednesday, December 16, 2009, immediately after the BOX close, all resting orders in the TV order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted JLZ series, the BOX Participant will need to reenter the orders before the open on Thursday, December 17, 2009.

GRUPO TELEVISA S A(TV)  
 (Before 12/17/2009)  
 100 shares TV

GRUPO TELEVISA S A(JLZ)  
 (Beginning 12/17/2009)  
 See New Deliverable Above

| <u>BOX Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> | <u>BOX Series</u> | <u>OPRA</u> | <u>Month</u> | <u>Strike</u> | <u>Calls/Puts</u> |
|-------------------|-------------|--------------|---------------|-------------------|-------------------|-------------|--------------|---------------|-------------------|
| TV                | TV          | Dec          | 15            | LC/XC             | JLZ               | JLZ         | Dec          | 15            | LC/XC             |
| TV                | TV          | Dec          | 17.5          | LW/XW             | JLZ               | JLZ         | Dec          | 17.5          | LW/XW             |
| TV                | TV          | Dec          | 20            | LD/XD             | JLZ               | JLZ         | Dec          | 20            | LD/XD             |
| TV                | TV          | Dec          | 22.5          | LX/XX             | JLZ               | JLZ         | Dec          | 22.5          | LX/XX             |
| TV                | TV          | Dec          | 25            | LE/XE             | JLZ               | JLZ         | Dec          | 25            | LE/XE             |
| TV                | TV          | Jan          | 2.5           | AZ/MZ             | JLZ               | JLZ         | Jan          | 2.5           | AZ/MZ             |
| TV                | TV          | Jan          | 5             | AA/MA             | JLZ               | JLZ         | Jan          | 5             | AA/MA             |

|    |    |     |      |       |     |     |     |      |       |
|----|----|-----|------|-------|-----|-----|-----|------|-------|
| TV | TV | Jan | 7.5  | AU/MU | JLZ | JLZ | Jan | 7.5  | AU/MU |
| TV | TV | Jan | 10   | AB/MB | JLZ | JLZ | Jan | 10   | AB/MB |
| TV | TV | Jan | 12.5 | AV/MV | JLZ | JLZ | Jan | 12.5 | AV/MV |
| TV | TV | Jan | 15   | AC/MC | JLZ | JLZ | Jan | 15   | AC/MC |
| TV | TV | Jan | 17.5 | AW/MW | JLZ | JLZ | Jan | 17.5 | AW/MW |
| TV | TV | Jan | 20   | AD/MD | JLZ | JLZ | Jan | 20   | AD/MD |
| TV | TV | Jan | 22.5 | AX/MX | JLZ | JLZ | Jan | 22.5 | AX/MX |
| TV | TV | Jan | 25   | AE/ME | JLZ | JLZ | Jan | 25   | AE/ME |
| TV | TV | Jan | 30   | AF/MF | JLZ | JLZ | Jan | 30   | AF/MF |
| TV | TV | Jan | 35   | AG/MG | JLZ | JLZ | Jan | 35   | AG/MG |
| TV | TV | Jan | 40   | AH/MH | JLZ | JLZ | Jan | 40   | AH/MH |
| TV | TV | Jan | 45   | AI/MI | JLZ | JLZ | Jan | 45   | AI/MI |
| TV | TV | Apr | 12.5 | DV/PV | JLZ | JLZ | Apr | 12.5 | DV/PV |
| TV | TV | Apr | 15   | DC/PC | JLZ | JLZ | Apr | 15   | DC/PC |
| TV | TV | Apr | 17.5 | DW/PW | JLZ | JLZ | Apr | 17.5 | DW/PW |
| TV | TV | Apr | 20   | DD/PD | JLZ | JLZ | Apr | 20   | DD/PD |
| TV | TV | Apr | 22.5 | DX/PX | JLZ | JLZ | Apr | 22.5 | DX/PX |
| TV | TV | Jul | 15   | GC/SC | JLZ | JLZ | Jul | 15   | GC/SC |
| TV | TV | Jul | 17.5 | GW/SW | JLZ | JLZ | Jul | 17.5 | GW/SW |
| TV | TV | Jul | 20   | GD/SD | JLZ | JLZ | Jul | 20   | GD/SD |
| TV | TV | Jul | 22.5 | GX/SX | JLZ | JLZ | Jul | 22.5 | GX/SX |
| TV | TV | Jul | 25   | GE/SE | JLZ | JLZ | Jul | 25   | GE/SE |

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249  
or 1-866-768-8845 Toll Free