



SERIES ADJUSTMENT - 2010-201862
ONN INFORMATION CIRCULAR # 201862
February 09, 2010

CABLEVISION SYSTEMS CORP(CVC)
Spin Off Distribution
Ex-Distribution Date: 2/10/2010

Cablevision Systems Corp (CVC) has declared a distribution of Madison Square Garden Class A Common Stock (MSG) to CVC shareholders of record Monday, January 25, 2010. The distribution will be 0.25 Common shares of MSG per Class A Common Share of CVC. **Ex-distribution is Wednesday, February 10, 2010.**

Madison Square Garden Class A Common Shares are currently trading when issued on the NASDAQ NMS under the symbol MSGNV.

Pending Contract Adjustments

Pursuant to the by-laws of The Options Clearing Corporation ("OCC"), all Cablevision Systems Corp options will be adjusted as follows:

Adjustment Date:	Wednesday, February 10, 2010
BOX Underlying Symbol(s):	CVC becomes VPB
OPRA Option Symbol(s):	CVC becomes VPB VJK becomes ODO
No. Of Contracts :	Unchanged
Strike Prices:	Unchanged
Multiplier:	100 (e.g. Premium of 1.00 = \$100)
New Deliverable/Contract:	1) 100 shares of CABLEVISION SYSTEMS CORP (CVC) 2) 25 shares of Madison Square Garden Class A Common Stock(MSG)

GTC Order Cancellation:

On Tuesday, February 9, 2010, immediately after the BOX close, all resting orders for CVC in the order book will be canceled by the BOX Market Operations Center. If a BOX Participant wishes to enter orders for the adjusted VPB series, the BOX Participant will need to reenter the orders before the open on Wednesday, February 10, 2010.

CABLEVISION SYSTEMS CORP(CVC)
 (Before 2/10/2010)
 100 shares CVC

CABLEVISION SYSTEMS CORP(VPB)
 (Beginning 2/10/2010)
 See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
CVC	CVC	Feb	17.5	BW/NW	VPB	VPB	Feb	17.5	BW/NW
CVC	CVC	Feb	20	BD/ND	VPB	VPB	Feb	20	BD/ND
CVC	CVC	Feb	22.5	BX/NX	VPB	VPB	Feb	22.5	BX/NX
CVC	CVC	Feb	25	BE/NE	VPB	VPB	Feb	25	BE/NE

CVC	CVC	Feb	27.5	BY/NY	VPB	VPB	Feb	27.5	BY/NY
CVC	CVC	Feb	30	BF/NF	VPB	VPB	Feb	30	BF/NF
CVC	CVC	Feb	35	BG/NG	VPB	VPB	Feb	35	BG/NG
CVC	CVC	Mar	10	CB/OB	VPB	VPB	Mar	10	CB/OB
CVC	CVC	Mar	12.5	CV/OV	VPB	VPB	Mar	12.5	CV/OV
CVC	CVC	Mar	15	CC/OC	VPB	VPB	Mar	15	CC/OC
CVC	CVC	Mar	17.5	CW/OW	VPB	VPB	Mar	17.5	CW/OW
CVC	CVC	Mar	20	CD/OD	VPB	VPB	Mar	20	CD/OD
CVC	CVC	Mar	22.5	CX/OX	VPB	VPB	Mar	22.5	CX/OX
CVC	CVC	Mar	25	CE/OE	VPB	VPB	Mar	25	CE/OE
CVC	CVC	Mar	27.5	CY/OY	VPB	VPB	Mar	27.5	CY/OY
CVC	CVC	Mar	30	CF/OF	VPB	VPB	Mar	30	CF/OF
CVC	CVC	Mar	35	CG/OG	VPB	VPB	Mar	35	CG/OG
CVC	CVC	Jun	15	FC/RC	VPB	VPB	Jun	15	FC/RC
CVC	CVC	Jun	17.5	FW/RW	VPB	VPB	Jun	17.5	FW/RW
CVC	CVC	Jun	20	FD/RD	VPB	VPB	Jun	20	FD/RD
CVC	CVC	Jun	22.5	FX/RX	VPB	VPB	Jun	22.5	FX/RX
CVC	CVC	Jun	25	FE/RE	VPB	VPB	Jun	25	FE/RE
CVC	CVC	Jun	27.5	FY/RY	VPB	VPB	Jun	27.5	FY/RY
CVC	CVC	Jun	30	FF/RF	VPB	VPB	Jun	30	FF/RF
CVC	CVC	Jun	35	FG/RG	VPB	VPB	Jun	35	FG/RG
CVC	CVC	Sep	15	IC/UC	VPB	VPB	Sep	15	IC/UC
CVC	CVC	Sep	17.5	IW/UW	VPB	VPB	Sep	17.5	IW/UW
CVC	CVC	Sep	20	ID/UD	VPB	VPB	Sep	20	ID/UD
CVC	CVC	Sep	22.5	IX/UX	VPB	VPB	Sep	22.5	IX/UX
CVC	CVC	Sep	25	IE/UE	VPB	VPB	Sep	25	IE/UE
CVC	CVC	Sep	27.5	IY/UY	VPB	VPB	Sep	27.5	IY/UY
CVC	CVC	Sep	30	IF/UF	VPB	VPB	Sep	30	IF/UF
CVC	CVC	Sep	32.5	IZ/UZ	VPB	VPB	Sep	32.5	IZ/UZ
CVC	CVC	Sep	35	IG/UG	VPB	VPB	Sep	35	IG/UG

CABLEVISION SYSTEMS CORP(VJK)
(Before 2/10/2010)
100 shares CVC

CABLEVISION SYSTEMS CORP(ODO)
(Beginning 2/10/2010)
See New Deliverable Above

<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>	<u>BOX Series</u>	<u>OPRA</u>	<u>Month</u>	<u>Strike</u>	<u>Calls/Puts</u>
VJK	VJK	Jan	7.5	AU/MU	ODO	ODO	Jan	7.5	AU/MU
VJK	VJK	Jan	10	AB/MB	ODO	ODO	Jan	10	AB/MB
VJK	VJK	Jan	12.5	AV/MV	ODO	ODO	Jan	12.5	AV/MV
VJK	VJK	Jan	15	AC/MC	ODO	ODO	Jan	15	AC/MC
VJK	VJK	Jan	17.5	AW/MW	ODO	ODO	Jan	17.5	AW/MW
VJK	VJK	Jan	20	AD/MD	ODO	ODO	Jan	20	AD/MD
VJK	VJK	Jan	22.5	AX/MX	ODO	ODO	Jan	22.5	AX/MX
VJK	VJK	Jan	25	AE/ME	ODO	ODO	Jan	25	AE/ME
VJK	VJK	Jan	30	AF/MF	ODO	ODO	Jan	30	AF/MF
VJK	VJK	Jan	35	AG/MG	ODO	ODO	Jan	35	AG/MG

Questions regarding this release may be directed to BOX Market Operations Center at 1-617-235-2249

or 1-866-768-8845 Toll Free