



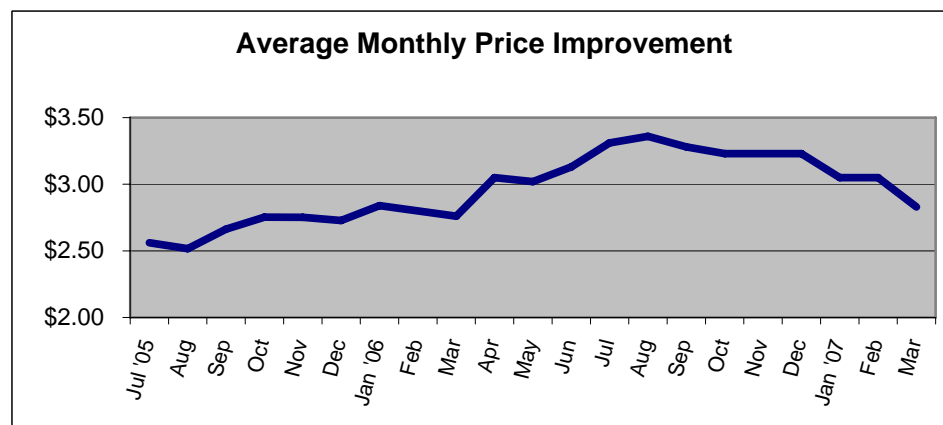
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## **BOX's Average Improvement Stays Strong After Penny Pilot Program, Launches 20 New Classes**

Boston, April 2, 2007: In the month of March, price improvement versus the prevailing NBBO for contracts submitted via the Boston Options Exchange's ("BOX") price improvement auction ("PIP") averaged \$2.83 per contract, a strong level considering March was the first month with full impact from the Penny Pilot Program. An average of 59,123 contracts per day received price improvement during the month. This represented savings to investors of \$3.7 million.



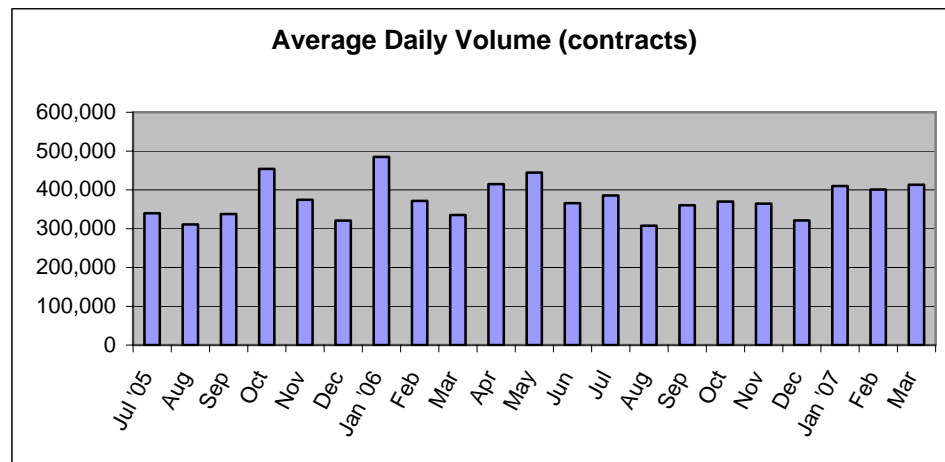
## **BOX Rolls Out 20 New Classes**

During the month of March, BOX continued its expansion program by rolling out 20 new classes, to reach a total of 606 classes currently traded on the Exchange. In addition, during coming weeks, BOX will add 300 additional classes for trading (subject to regulatory approval).



## Average Daily Volume Reaches 413,000 contracts

On a month-to-month basis, average daily trading volume on BOX increased 3% in the month of March 2007 to 412,552 contracts, which represented a 5.09% market share in BOX-traded classes. On March 14, BOX traded 594,000 contracts, which made it the second most active day for BOX on a year-to-date basis.



\* Patent application pending for BOX Price Improvement Process auction