



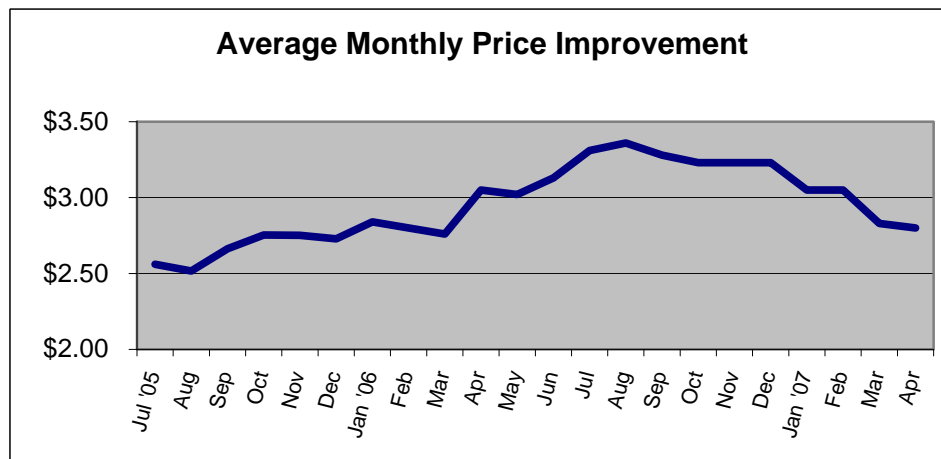
BOX
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BOX's Average Improvement Stays Strong During Penny Pilot Program, Launches 310 New Classes

Boston, May 2, 2007: In the month of April, price improvement versus the prevailing NBBO for contracts submitted via the Boston Options Exchange's ("BOX") price improvement auction ("PIP") averaged \$2.80 per contract, a strong level considering the impact from the Penny Pilot Program. An average of 67,175 contracts per day received price improvement during the month. This represented savings to investors of \$3.8 million.



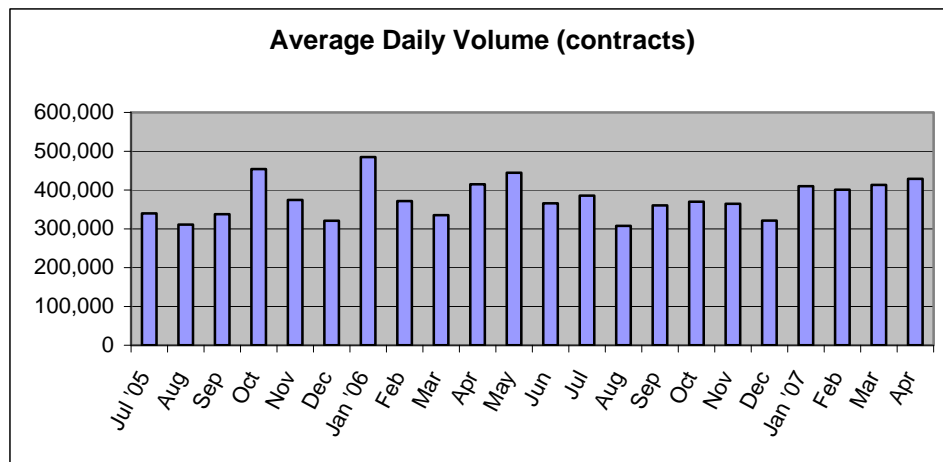
BOX Completes First Phase of Expansion Program

During the month of April, BOX completed the first phase of its expansion program by rolling out 310 new classes, to reach a total of 914 classes currently traded on the Exchange. In addition, during coming weeks, BOX will launch the second phase of this expansion program and add approximately 400 additional classes for trading (subject to regulatory approval).



Average Daily Volume Increases to 429,000 contracts

On a month-to-month basis, average daily trading volume on BOX increased 4% in the month of April 2007 to 429,020 contracts, which represented a 5.36% market share in BOX-traded classes.



* Patent application pending for BOX Price Improvement Process auction