



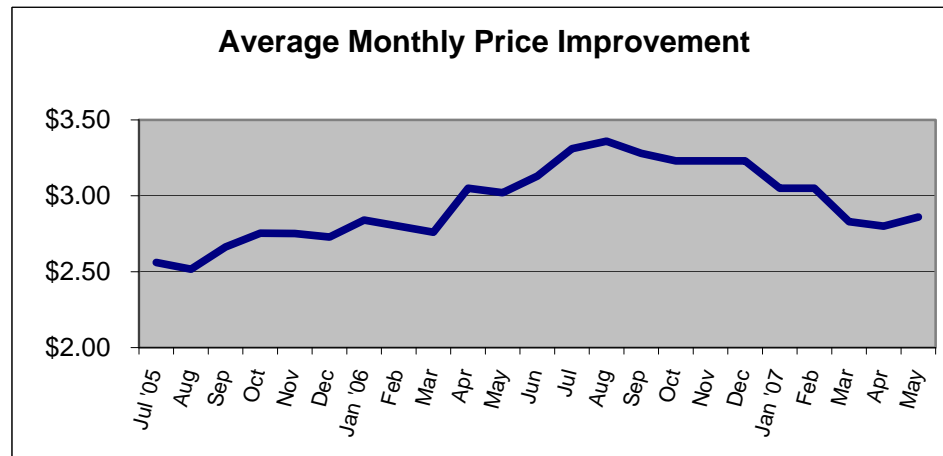
BOX
BOSTON OPTIONS EXCHANGE

100 Franklin Street,
Boston, MA 02110
(781) 759-1401

Contact: Jesus Lopez
617 235 2236
For Media Inquiries: Janice Foley
617 823 5555

BOX's Average Improvement Increases In May, Volume Hits Year High

Boston, June 1, 2007: In the month of May, price improvement versus the prevailing NBBO for contracts submitted via the Boston Options Exchange's ("BOX") price improvement auction ("PIP") averaged \$2.86 per contract, an increase over April's \$2.80. An average of 69,110 contracts per day received price improvement during the month. This represented savings to investors of \$4.3 million.



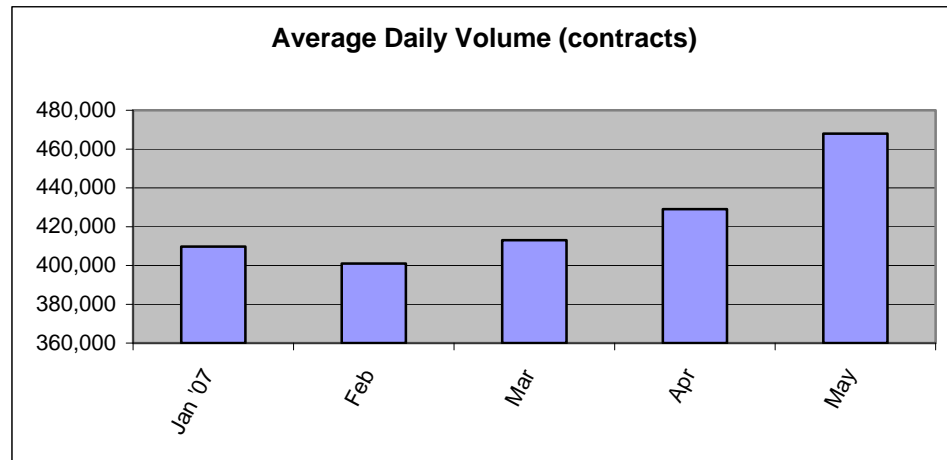
Average Daily Volume Increases to 468,000 contracts

On a month-to-month basis, average daily trading volume on BOX increased 9% in the month of May 2007 to 467,988 contracts, which represented a 5.46% market share in BOX-traded classes. This is the highest level BOX has been at in 2007 in terms of both volume and market share. On May 24 alone, BOX traded 664,733 contracts, making it the second highest individual day in 2007.



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* Patent application pending for BOX Price Improvement Process auction