



BOX
BOSTON OPTIONS EXCHANGE

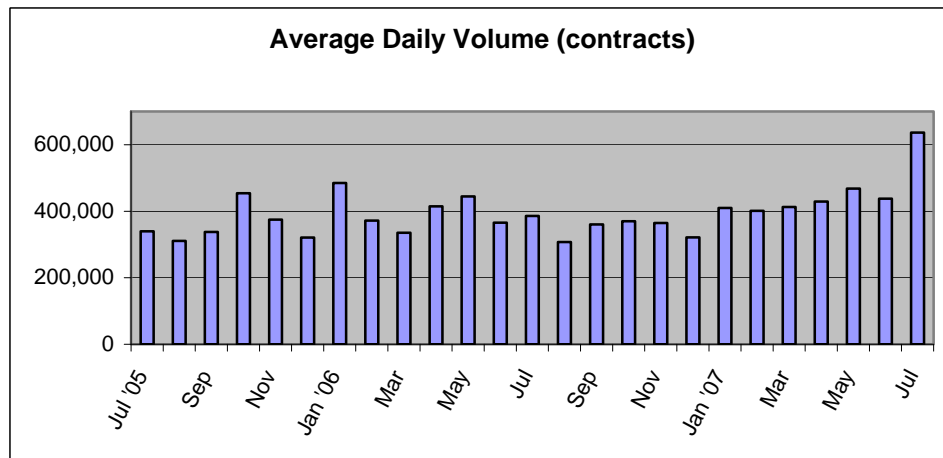
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BOX Sets Trading Volume Records In July 2007, Price Improvement Also At Record Rate

Boston, August 2, 2007: The month of July 2007 proved to be the best month in Boston Options Exchange's ("BOX") history, witnessing new daily, weekly, and monthly volume records as follows:

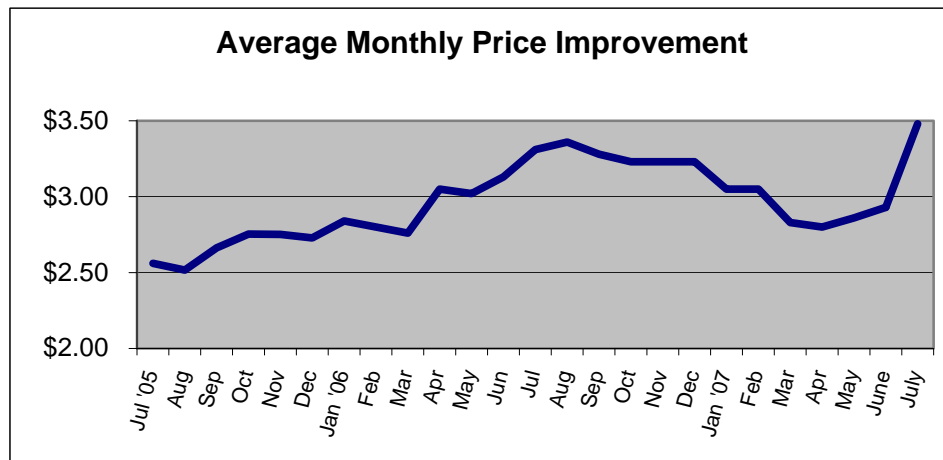
- Best single day in BOX history: July 26, with 1,223,666 contracts executed. First time BOX surpasses the 1 million mark.
- Best week in BOX history: July 23 through 27, with an average daily volume of 882,400 contracts executed.
- Best month in BOX history: July, with an average daily volume of 636,550 contracts executed, which represents a 65% increase over the same period last year as well as a 45% increase on a month-to-month basis. In addition, this represented a 6.00% market share in classes traded.





BOX Sets Multiple PIP Records

In the month of July, price improvement versus the prevailing NBBO for contracts submitted via BOX's price improvement auction ('PIP'*) averaged \$3.48 per contract, setting a record high in terms of average improvement. An average of 83,997 contracts per day received price improvement during the month. This represented savings to investors of \$6.1 million, an all-time high as well.



* Patent application pending for BOX Price Improvement Process auction