



BOX
BOSTON OPTIONS EXCHANGE

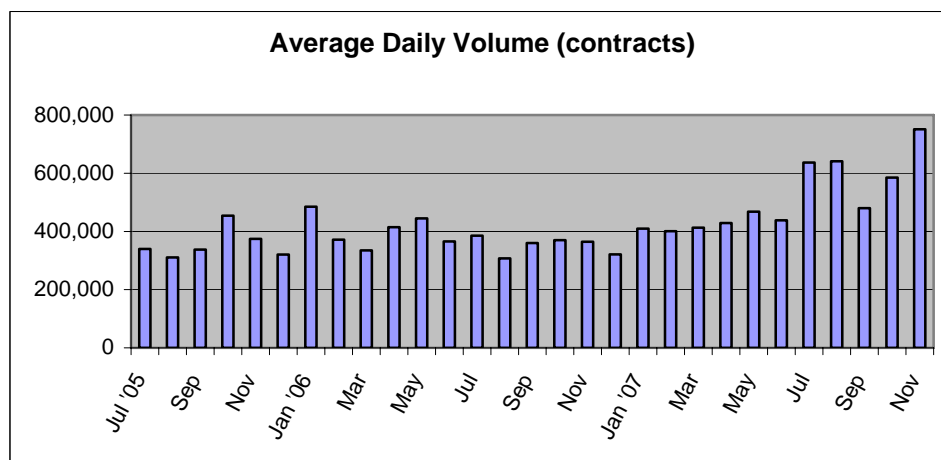
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BOX Sets Trading Volume Records In November 2007

Boston, December 4, 2007: The month of November 2007 proved to be the best month in Boston Options Exchange's ("BOX") history, witnessing new daily, weekly, and monthly volume records as follows:

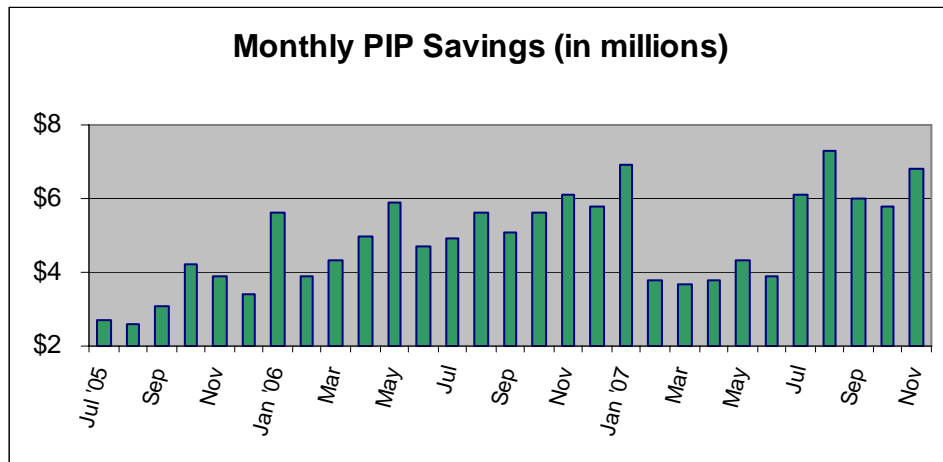
- Best single day in BOX history: November 8, with 1,225,186 contracts executed.
- Best week in BOX history: November 5 through 9, with an average daily volume of 886,642 contracts executed.
- Best month in BOX history: November, with an average daily volume of 751,127 contracts executed, which represents a 106% increase over the same period last year as well as a 28% increase on a month-to-month basis. In addition, this new record was 16% higher than the previous monthly record set last August. BOX market share in classes traded was 5.9%.





PIP Savings Near Record Level

In the month of November, price improvement versus the prevailing NBBO for contracts submitted via BOX's price improvement auction ('PIP') averaged \$3.56 per contract. An average of 91,495 contracts per day received price improvement during the month. This represented savings to investors of \$6.8 million, just behind the all-time record of \$7.3 million set last August.



* Patent application pending for BOX Price Improvement Process auction