



BOX
BOSTON OPTIONS EXCHANGE

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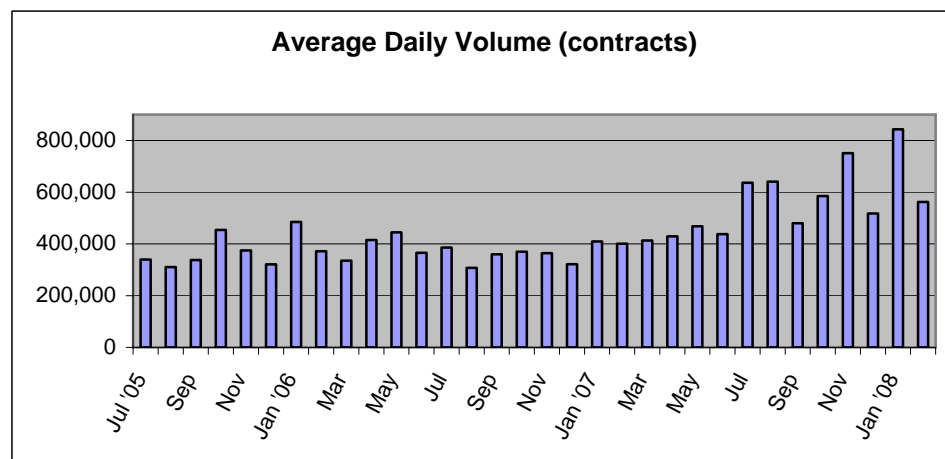
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BOX Saves Investors \$5.1 Million, Volume Increases 40% Year-Over-Year

Boston, March 5, 2008: In the month of February, price improvement versus the prevailing NBBO for contracts submitted via the Boston Options Exchange's ("BOX") price improvement auction ("PIP"*) averaged \$3.29 per contract. An average of 78,120 contracts per day received price improvement during the month. This represented savings to investors of \$5.1 million. With this amount, BOX has reached \$177 million in savings to investors since inception.

Average Daily Volume Increases 40% to 562,000 Contracts

Average daily trading volume on BOX in the month of February 2008 was 562,326 contracts, which represented a 40% increase over the same period last year. BOX market share in BOX-traded classes in February was 5.34%.



* Patent application pending for BOX Price Improvement Process auction