



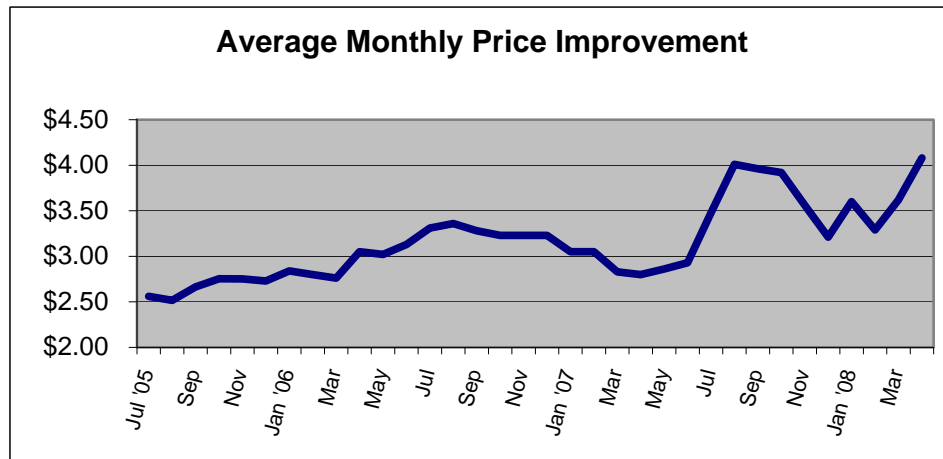
BOX
BOSTON OPTIONS EXCHANGE

100 Franklin Street,
Boston, MA 02110
(866) 768-8845

Contact: Jesus Lopez
617 235 2236
For Media Inquiries: Janice Foley
617 823 5555

BOX Breaks Improvement Record, Continues Expansion Program

Boston, May 7, 2008: In the month of April, price improvement versus the prevailing NBBO for contracts submitted via the Boston Options Exchange's ("BOX") price improvement auction ("PIP") averaged \$4.08 per contract, the highest level improvement has been at in BOX's history. An average of 75,601 contracts per day received price improvement during the month. This represented savings to investors of \$6.8 million. With this amount, BOX has reached \$190 million in savings to investors since inception.



BOX Continues Expansion Program

During the month of April, BOX continued its expansion program by rolling out 200 new classes, to reach a total of 1,416 classes currently traded on the Exchange. In addition, during coming weeks, BOX will add 84 additional classes for trading to reach a total of 1,500 classes (subject to regulatory approval).

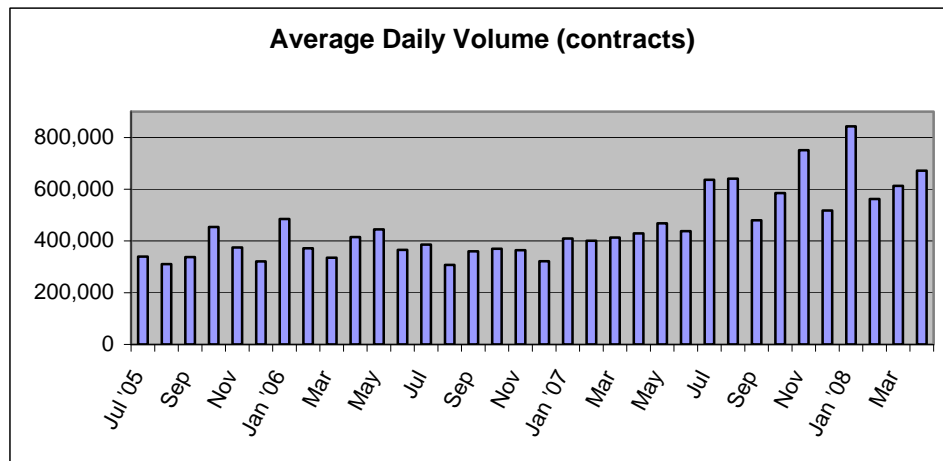


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Average Daily Volume Increases 57% to 672,000 Contracts

Average daily trading volume on BOX in the month of April 2008 was 671,647 contracts, which represented a 57% increase over the same period last year. BOX market share in BOX-traded classes in March was 5.84%.



* Patent application pending for BOX Price Improvement Process auction