



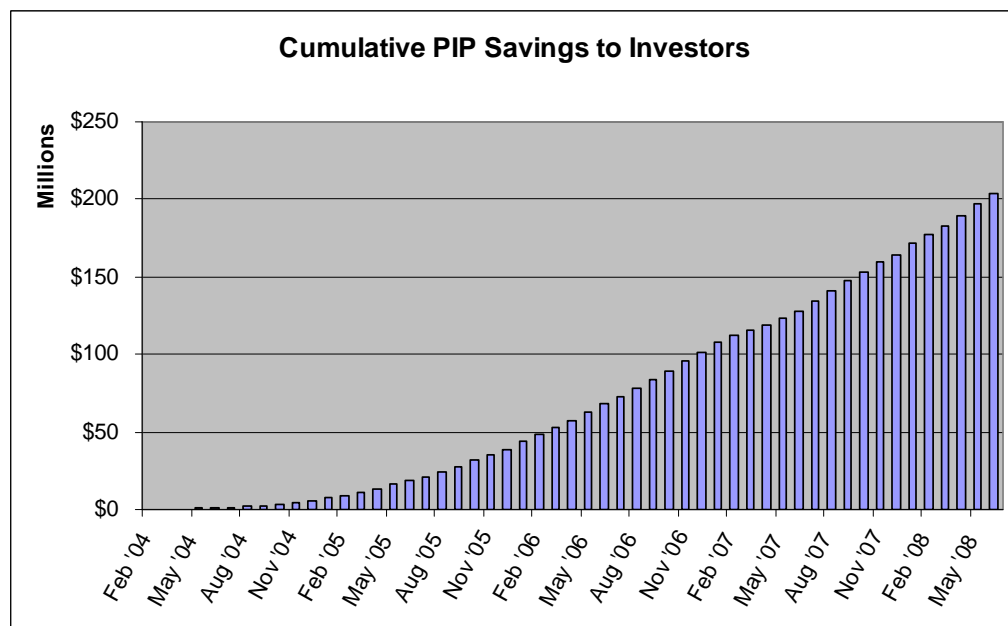
BOXX
BOSTON OPTIONS EXCHANGE

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BOXX Reaches \$200M In PIP Savings, Delivers Near-Record Month In Terms Of Volume

Boston, July 3, 2008: In the month of June, price improvement versus the prevailing NBBO for contracts submitted via the Boston Options Exchange's ("BOXX") price improvement auction ("PIP") averaged \$3.93 per contract. An average of 77,613 contracts per day received price improvement during the month. This represented savings to investors of \$6.4 million. With this amount, BOXX has reached \$203 million in savings to investors since inception. As an interesting note, it took BOXX 35 months to reach \$100M and only 18 months to reach the next \$100M, a twice-as-fast rate.



BOXX Completes Expansion Program

During the month of June, BOXX finalized its expansion program by rolling out 17 new classes, to reach a total of 1,506 classes currently traded on the Exchange. With this expansion, BOXX has reached its goal of becoming a full service exchange trading over 1,500 classes.

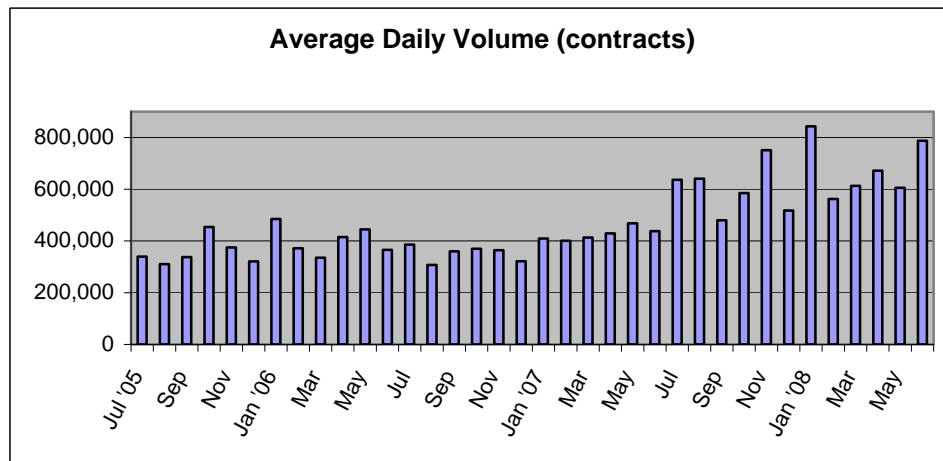


BOX
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Average Daily Volume Increases 80% to 787,000 Contracts

Average daily trading volume on BOX in the month of June 2008 was 787,219 contracts, which represented an 80% increase over the same period last year and made June the second busiest month in BOX history. BOX market share in BOX-traded classes in June was 6.0%.



* Patent application pending for BOX Price Improvement Process auction