



BOXXSM
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PIP Savings Surpass \$260 Million

Boston, December 2, 2009: In the month of November, price improvement versus the prevailing NBBO for contracts submitted via the Boston Options Exchange's ("BOXX") price improvement auction ("PIP"*) averaged \$2.59 per contract. An average of 38,181 contracts per day received price improvement during the month, resulting in \$2.0M in total savings to investors. With this, BOXX has saved investors \$261M since its inception in 2004. Average daily trading volume on BOXX in the month of November 2009 was 252,300 contracts.

** Patent application pending for BOXX Price Improvement Process auction*