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BOX BREAKS MILLION MILESTONE
Impressive milestone of 1.2 million contracts exceeded

BOSTON, July 30, 2007 – The Boston Options Exchange (BOX) announced today that it broke a record with over a million contracts traded on July 26. This comes on the heels of breaking the previous record four times in five days during the week of July 20 to 26. This translates to a market share of 5.86% (as of July 26) for classes offered by BOX.

“We have seen strong migration to our trading system (SOLA) which was adopted with the penny pilot in mind,” said Will Easley, vice chairman of BOX. “Despite industry resistance to its penny pricing, today we are seeing the realization from the competition that pennies are here to stay which has been a strong benefit for BOX.”

BOX has been consistently averaging over 740,000 volume per day over the last 10 days. BOX is recognized as a leader in innovated solutions in the industry. It was the first to offer price improvement in pennies during its launch in 2004.

“In volatile markets like we have seen over the past week in the U.S., BOX’s trading system’s speed, reliability and capacity to process enormous amounts of updating traffic without slowing down has given our users confidence to quote and trade aggressively and efficiently,” continued Easley. “We have tripled market maker quoting throughput with SOLA and reduced processing times to a couple of milliseconds.”

The Boston Options Exchange Group, LLC (BOX) was established in February 2002 by Boston Stock Exchange, Inc. (BSE), Bourse de Montréal, Inc. and Interactive Brokers Group LLC. BOX’s equity partners are among the most important options firms in the US: Citigroup, Credit Suisse First Boston, Interactive Brokers, JP Morgan, Morgan Stanley, UBS and Citadel Derivatives Group LLC. BOX is an all-electronic equity derivatives market and was created as an alternative to the existing market models. BOX launched trading in February 2004. For more information: www.bostonoptions.com.

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