



BOX
BOSTON OPTIONS EXCHANGE

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MANAGEMENT CHANGE AT THE BOSTON OPTIONS EXCHANGE

BOSTON, June 13, 2008 – The Boston Options Exchange (BOX) announced today Scott Morris has decided to leave his role as CEO of the company to pursue other opportunities. Will Easley, Vice Chairman and one of the founders of BOX, will act as the interim leader, effective immediately.

“During his tenure, Scott Morris continued the BOX tradition of innovation and creative solutions for the industry. We thank Scott for his commitment and wish him the best as he moves to his next challenge,” said Peter Layton, Chairman of the BOX Board. “Having industry veteran Will Easley increase his responsibilities to include day-to-day management of BOX during our CEO search provides for a seamless transition.”

Easley was part of the group that created the Boston Options Exchange in February 2002 and has provided ongoing leadership in the strategic direction of BOX since its inception. BOX will continue to build on Morris’s contributions of the make-or take pricing model and enhancements to best execution functionality.

“Easley is well-versed on BOX’s strategic focus, has deep industry and customer relationships, and a firm understanding of the industry opportunities which will allow him to make an ongoing contribution,” continued Layton. “There is excellent high caliber talent within the options world so we will take our time to find the right leader who will continue to build on the success of BOX.”

The Boston Options Exchange Group, LLC (BOX) was established in February 2002 by the Boston Stock Exchange, Inc. (BSE), the Montréal Exchange and Interactive Brokers Group LLC. BOX’s equity partners are among the most important options firms in the U.S.: Citigroup, Credit Suisse First Boston, Interactive Brokers, JP Morgan, Morgan Stanley, UBS and Citadel Derivatives Group LLC. BOX is an all-electronic equity derivatives market and was created as an alternative to the existing market models. BOX launched trading in February 2004. For more information, see the BOX website: www.bostonoptions.com.

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