



Contact:
Janice Foley
617-823-5555
janifoley@verizon.net

**HISTORY MADE FOR BOX:
BEST MONTHLY, WEEKLY & DAILY VOLUME**
Price Improvement Drives Market Share with \$172M in Savings for Customers

BOSTON, February 4, 2008 – The Boston Options Exchange (BOX) saw the best month in its history in January 2008 with record volumes in all categories – monthly, weekly and daily. In January, BOX realized a 106% increase in average daily volume with 842,956 contracts executed, compared to the same period last year. This translates to an increased market share for BOX of 5.86% in the classes which it trades. The attractive price improvement model continues to be a strong factor driving value from BOX with its \$172M in savings since inception for customers.

“At BOX, we couldn’t be happier to kick-off the New Year with the best month in our history after our focus in 2007 on innovation and infrastructure improvements,” said Scott Morris, chief executive officer (CEO) of BOX. “We look forward to continuing to gain market share as customers experience BOX as the cheaper, faster, better alternative for options trading.”

BOX executed 1,302,061 on January 23, a BOX record for a single trading session. Its weekly best performance was seen during January 22-25 with an average daily volume of 1,048,500. This new record was over 18% higher than the previous weekly record set last November.

BOX continues to bring significant value to customers with its price improvement. In January, price improvement, versus the prevailing NBBO, averaged \$3.60 per contract through BOX’s price improvement auction, PIP. An average of 103,473 contracts per day received price improvement during January. This represents \$7.8 million in savings during January alone.

The Boston Options Exchange Group, LLC (BOX) was established in February 2002 by Boston Stock Exchange, Inc. (BSE), the Montréal Exchange and Interactive Brokers Group LLC. BOX’s equity partners are among the most important options firms in the US: Citigroup, Credit Suisse First Boston, Interactive Brokers, JP Morgan, Morgan Stanley, UBS and Citadel Derivatives Group LLC. BOX is an all-electronic equity derivatives market and was created as an alternative to the existing market models. BOX launched trading in February 2004. For more information, see the BOX website: www.bostonoptions.com.

###