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BOX Price Improvement Activity Increases in November

Boston, December 1, 2011: In the month of November, price improved contracts on BOX Options Exchange (“BOX”) averaged 289,373 per day, which represented an 8% increase over the same period last year. Price improvement versus the prevailing NBBO for contracts submitted via BOX’s price improvement auction (“PIP”) averaged \$183,071 per day, while total savings to investors this month were \$3.8 MM. With this, BOX has saved investors over \$367MM since its inception in 2004. Overall average daily trading volume on BOX in the month of November was 576,335 contracts, which represented a 38% increase over the same period last year.

