



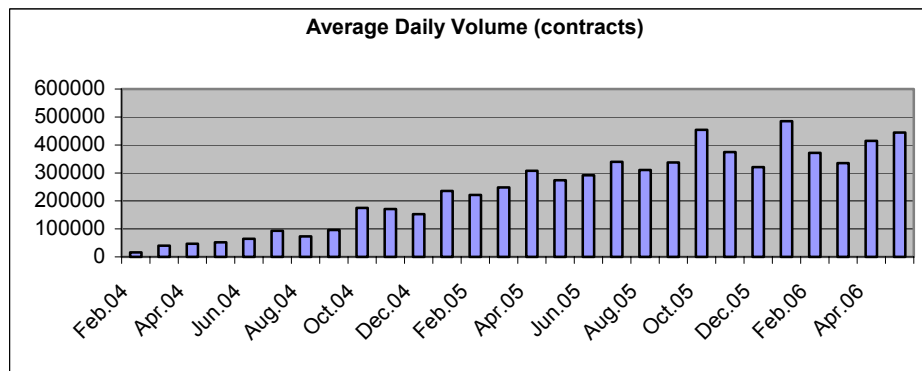
BOX
BOSTON OPTIONS EXCHANGE

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BOX Sets New Record in Total Monthly “Saving to Investors” with \$5.9 million for May, Average Daily Contract Trading Volume Up 62% Over Previous Year

Boston, June 2, 2006: Average daily trading volume on the Boston Options Exchange (“BOX”) in May 2006 was 444,562 contracts, a 7% increase over the previous month and a 62% increase over the same month in the previous year. This figure was the third best in BOX’s history as BOX market share on listed classes was 6.9%. The options industry continued to witness significant dividend related trading activity among options market makers on several of BOX’s competitors. If the largest of these were excluded, BOX market share of equity options for the month of May would increase to 7.1%, a more relevant measure of its market share.



PIP “Savings” to Investors Hits New Record as Price Improvement Remains Steady Above \$3 Per Contract

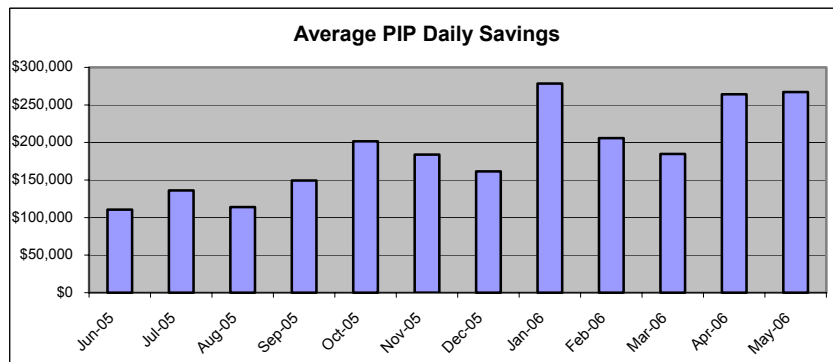
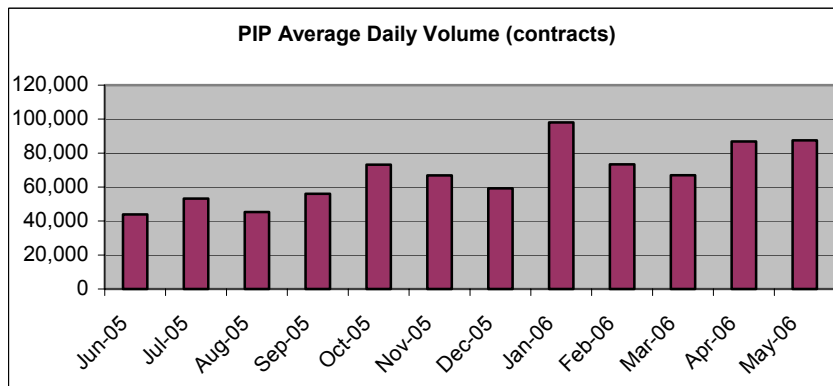
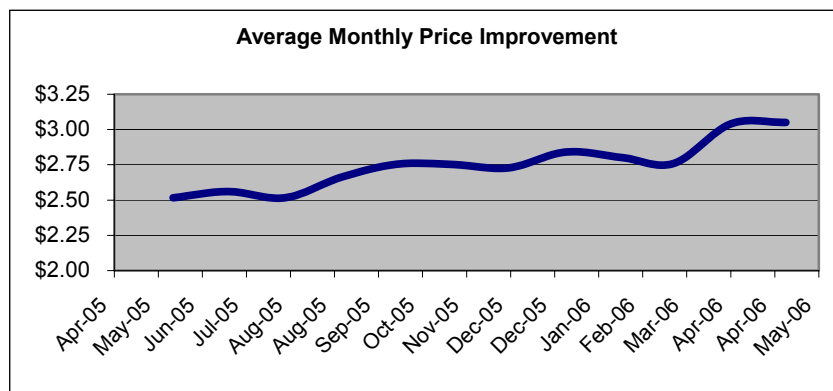
For the month of May 2006, the average price improvement versus the prevailing NBBO for contracts submitted via BOX’s price improvement auction (“PIP”*) was \$3.05. This is the second consecutive month in which this figure has been above \$3. Total monthly “savings” benefit to investors was \$5.9 million, a 110% over the same month in the previous year, and a new BOX monthly record. An average of 87,477 contracts received price improvement daily on BOX for an average daily “savings” to investors of \$267,216.

* patent application pending for BOX Price Improvement Process auction



Other noteworthy PIP statistics in May;

- second highest average daily price improvement per contract at \$3.33 on 5/24/2006
- third largest “savings” benefit on an individual PIP of \$40,000 on 5/15/2006
- the fourth highest number of contracts improved in a single trading session with 132,594 contracts on 5/11/2006
- the third highest single session savings to investors at \$ 395,533on 5/11/2006



* patent application pending for BOX Price Improvement Process auction