



BOXSM
OPTIONS EXCHANGE

The Boston Options Exchange Group, LLC ("BOX") has an immediate opening for a Surveillance Manager in our Boston office.

BOX is an all-electronic equity options market that was established in 2002 and launched trading in February 2004 as an alternative to the then-existing market models. Since inception BOX has provided its Participants with an efficient, transparent marketplace, cutting edge technology, and best price filtering for customer order execution.

Position Duties:

- Oversee daily activities of staff to ensure all assigned work completed by Surveillance Analyst(s).
- As necessary, perform daily, periodic and as assigned production of pc based reviews of automated and manually generated market surveillance data.
- Review analyst case reviews for completeness, accuracy and disposition.
- Assist Vice President with management of Regulatory Service Vendor's oversight activities.
- Provide analysis and decision regarding appeals of trade reviews.
- Work directly with customers ensuring effective communication regarding information requests, surveillance reviews, trade review decisions, etc.
- Ensure operational coverage of all daily surveillance oversight activities and MOC.
- Determine and coordinate all regulatory based information requests.
- Attend or lead in absence of Vice President, internal regularly scheduled group meetings, ad hoc meetings, and assist with industry related committees assigned to Vice President.
- Oversee, review, approve and/or communicate MOC requests for exemptions and rule interpretations.
- Direct development of new or enhanced procedures and oversight processes related to rule changes or necessary revisions as required.
- Propose enhancements to assigned reviews processed programs and algorithms and identify false-positives to ensure effective oversight programs and processes.
- Oversee and maintain accurate and current procedures for all assigned reviews; create and report updates to ensure accurate reflection of processes and controls.
- Oversee, create and disseminate Regulatory Memos and postings to website.
- Other special projects as assigned or directed by the Vice President, Regulation.
- Other responsibilities include, compiling analyzing or validating statistics, assisting with documentation production and as otherwise assigned by Vice President, Regulation.

Education:

Bachelor's Degree in Finance, Economics or Business Management required; Masters Degree preferred. Derivatives Markets trading or compliance oversight experience preferred (and may be in lieu of non-related Bachelor's or Masters Degree).

Experience:

Five to ten years of experience in a regulatory oversight role at management level or higher. Prior compliance, audit or regulatory oversight experience required, with extensive exposure to derivatives SRO rules and regulations, trading systems and markets. Industry related compliance or financial certifications preferred.





BOXSM
OPTIONS EXCHANGE

Job Knowledge and Skills:

Extensive regulatory oversight exposure and understanding of practical applications of regulations and rules required. High level of accuracy and attention to detail required. Must have the ability to analyze and summarize findings in a concise and clear format. Must be able to present and summarize data in both numerical and graphical representations. Crystal, Excel and/or other programming experience a plus.

Communication Skills:

Role requires effective communication at all levels of organization. Exceptional communication skills required. Ability to work under pressure, handle multiple assignments and deadlines. Significant contact with customers involving trade problems and dispute resolution requiring tact and professional attitude.